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## THE PORT AUTHORITY OF NY & NJ

One World Trade Center New York, N.Y. 10048

June 1984

## FACT SHEET THE WORLD TRADE CENTER IN THE PORT OF NEW YORK-NEW JERSEY

The World Trade Center is owned and operated by The Port Authority of New York and New Jersey, a self-supporting agency of the two states. It was developed and constructed by The Port Authority at the request of the two states to serve as headquarters for international trade within the bistate Port. The World Trade Center opened for first tenancy in December 1970. It now brings together under one roof the full spectrum of businesses and governmental agencies involved in marketing, financing, processing, insuring, documenting and transporting international trade.

SIZE:

The World Trade Center consists of two 110-story office towers (One and Two World Trade Center), two nine-story office buildings (Four and Five World Trade Center), one eight-story building, the United States Customhouse (Six World Trade Center), and a 22-story hotel (Vista International New York — Three World Trade Center), all constructed around a central five-acre landscaped Plaza. All six buildings have entrances onto the Austin J. Tobin Plaza as well as onto surrounding city streets. In addition, the Trade Center's Concourse, located immediately below the Austin J. Tobin Plaza, serves as the main interior pedestrian circulation level for the entire complex and as an extensive shopping mall.

The two office towers, each rising 1,350 feet, are the tallest buildings in New York City and the second tallest in the world.

Plans have been announced for a 43-story office building, Seven World Trade Center, to be built at the northern end of the Trade Center site. To be developed by Silverstein Properties, Inc., it will be situated above the Consolidated Edison substation that supplies power to the World Trade Center and portions of Lower Manhattan. The new building, which will have a 1.7 million square feet of office space, will border Vesey, Washington and Barclay Streets and West Broadway.

SITE:

The Center is located on a 16-acre site in Lower Manhattan, stretching from Church Street on the east to West Street on the west and from Liberty Street on the south to Barclay and Vesey Streets on the north.

COST:

The Port Authority investment in the Trade Center as of the end of 1983 was approximately \$1.079 billion. The total investment by the Authority in the complex upon its completion is expected to be \$1.1 billion.

RENTABLE SPACE:

The Center contains approximately 9-1/2 million square feet of rentable office space. In the two tower buildings every floor is approximately one acre in size. The floors are column-free, assuring maximum flexibility in layout.

TENANTS:

The Center is completely rented, with more than 1,200 firms and organizations represented in the complex. They are engaged in almost every conceivable kind of international commerce activity, including import, export, freight forwarding, Customhouse brokerage, international banking and finance, insurance, transportation, trade associations, and foreign government representation. The U.S. Customs Service occupies all of Six World Trade Center. Four World Trade Center is the city's new headquarters for commodities trading. The Trade Center is also the Manhattan headquarters for The Port Authority's administrative staff and for numerous agencies of the State of New York.

More than 60 nations are currently represented in The World Trade Center either by official government agencies or by private business firms.

AVERAGE DAILY POPULATION:

Some 50,000 people work in The World Trade Center. Another 80,000 business and leisure visitors come to the Center daily.

CHRONOLOGY:

<u>January 1960</u> - Development of a World Trade Center by The Port Authority recommended by the Downtown-Lower Manhattan Association.

<u>March 1961</u> - The Port Authority issued a report recommending establishment of a World Trade Center.

February-March 1962 - Legislation enacted by the States of New York and New Jersey authorizing development of The World Trade Center and related acquisition by The Port Authority of the Hudson and Manhattan Railroad (now The Port Authority Trans-Hudson (PATH) system), a rail transit line linking the two states.

<u>January 1964</u> - The World Trade Center's architectural plan unveiled.

August 1966 - Site excavation begun.

August 1968 - Steel construction begun.

December 1970 - The first tenant moved into One World Trade Center (North Tower).

## CHRONOLOGY: (Cont'd.)

<u>January 1972</u> - The first tenant moved into Two World Trade Center (South Tower).

March 1972 - The first tenant moved into Five World Trade Center (Northeast Plaza Building).

April 1973 - Dedication of The World Trade Center

January 1974 - U.S. Customs Service moved into Six World Trade Center (The U.S. Customhouse).

December 1975 - The World Trade Center Observation Deck opened.

April 1976 - The Club at The World Trade Center opened. Windows on the World Restaurant opened.

January 1977 - The first tenant moved into Four World Trade Center.

July 1981 - Vista International New York Hotel (Three World Trade Center) officially opened.

## CONSTRUCTION AND OTHER FACTS:

More than 1.2 million cubic yards of earth and rock were excavated to make way for the Trade Center. The excavated material was placed in the Hudson River to create 23.5 acres of new land deeded to the City of New York. This landfill area is now being developed as part of the overall Battery Park City project.

More than 200,000 tons of steel, far more than the amount required for the construction of the Verrazano-Narrows Bridge, were used in the Trade Center's construction.

The 425,000 cubic yards of concrete used in building the Trade Center are enough to build a five-foot-wide sidewalk from New York City to Washington, D.C.

There are 43,600 windows in the two tower buildings -- over 600,000 square feet of glass cleaned by automatic window washing machines which travel on stainless steel tracks.

At peak periods of construction, some 3,500 workers were on the site at one time.

The 360-foot television mast atop One World Trade Center was completed in May 1979. The mast supports 10 main television antennas, numerous auxilliary antennas and a master FM antenna. Transmissions from the mast began in June 1980. Eight commercial television stations in the metropolitan area, including two UHF stations are presently broadcasting from the television mast.

CONSTRUCTION
AND OTHER FACTS:
(Cont'd.)

The tower building skylobby elevator system separates express from local runs. There are 99 elevators including 23 express elevators in each tower building, with each express elevator capable of handling 55 people -- a 10,000-pound capacity.

MASS TRANSIT ACCESS:

Stations of the three major New York City subway systems -- IRT, BMT and IND, are located inside the Center. A number of other stations are within short walking distance.

The World Trade Center Terminal of the Port Authority Trans-Hudson Corp. (PATH) serves the site directly. Airconditioned PATH trains speed interstate commuters between the Trade Center and Hoboken, Jersey City, Harrison and Newark.

PLAZA:

The five-acre Austin J. Tobin Plaza of The World Trade Center provides a park-like setting for World Trade Center workers and visitors. Flowers and plants are changed with each season. Free summertime entertainment contributes to the enjoyment of this area.

PARKING:

Below-grade parking accommodates almost 2,000 cars.

ARCHITECTS:

Minoru Yamasaki and Associates of Troy, Michigan and Emery Roth and Sons of New York designed The World Trade Center.

THE U.S. CUSTOMS SERVICE:

Six World Trade Center is the site of the most modern Customhouse in the nation. All customs and collection activities for the New York-New Jersey Port are centralized here.

COMMODITIES TRADING:

Four World Trade Center is New York's new headquarters for commodities trading. The Commidity Exchange, Inc., The New York Coffee, Sugar and Cocoa Exchange, Inc., The New York Cotton Exchange and The New York Mercantile Exchange all share a joint trading floor for such goods as coffee, cotton, sugar, gold and other precious metals, potatoes, lumber and beef. The Commodities Exchange Center's Visitors Gallery, located on the 9th floor, is opened weekdays from 9:30 A.M. to 3:00 P.M. and is free of charge. Group guided tours (free) are offered by appointment.

EDUCATION:

One of the principal services in the Center, which is operated by The Port Authority, is the World Trade Institute, located on the 55th floor of One World Trade Center.

The Institute is The World Trade Center's school for international business and finance. Conferences, seminars and courses in numerous aspects of foreign trade are offered for all levels of management. The Language School provides specialized instruction in 15 different languages and dialects.

SHOPPING:

More than 60 shops, restaurants and services are located on The World Trade Center Concourse, the 44th-floor Skylobby of One World Trade Center, and the Observation Deck. The shops range in size from Alexander's department store to small specialty shops. The Concourse is the largest enclosed shopping mall in Manhattan. Shops are open from 8:00 A.M. to 6:30 P.M. on Monday through Friday, and from 10:00 A.M. to 5:00 P.M. on Saturdays.

DINING:

Twenty-two dining areas, operated by Inhilco, Inc. (a subsidiary of Hilton International), offer a wide range of eating facilities, including banquet and meeting room accommodations.

The landmark Windows on the World, with its spectacular view from the 107th floor of One World Trade Center, offers elegant dining as well as dancing. The Ballroom at Windows on the World, located on the 106th floor of One World Trade Center, is the newest addition to the extensive private dining facilities at the Trade Center. The Ballroom can accommodate up to 1,000 guests for receptions. The restaurants of Market Square on the Concourse range from fast food service to gracious dining rooms.

SIGHTSEEING:

New York's newest and most stunning attraction is the Observation Deck at Two World Trade Center, which atracts an estimated 1.5 million visitors a year. It includes an enclosed deck on the 107th floor, with a History of Trade Exhibit, plus the rooftop promenade — the highest outdoor viewing platform in the world at 1,377 feet — above the 110th floor. Observation Deck amenities include a quick service restaurant and gift shop. The Deck is open seven days a week from 9:30 A.M. to 9:30 P.M. Admission rates are: \$2.95 per adult; \$1.50 per child (ages 6-12); \$1.50 for senior citizens. Special rates are available for groups of 10 or more on a prebooked basis, plus there are commissionable rates and packages for travel industry professionals.

ART:

Prominent pieces of modern art and sculpture are at The World Trade Center, located on the Plaza, the Tower Mezzanines, and surrounding walks. These include pieces by Alexander Calder, Louise Nevelson, Joan Miro, Fritz Koenig, James Rosati and Masayuki Nagare.

HOTEL:

Vista International New York is the first luxury hotel to be opened in the downtown area in 150 years. It's Hilton International's first hotel in the continental U.S. There are 22 stories and 829 rooms - all with beautiful views of New York Harbor and the stunning World Trade Center Plaza. Dining facilities highlight the best of American cuisine in the American Harvest Restaurant and the Greenhouse; entertainment enlives the Tall Ships Bar and the Vista Lounge. There's a year-round, roof-top Executive Fitness Center too, which includes a swimming pool, jogging track, racketball courts, sauna, massage, whirlpool bath and exercise rooms. It's a great place to unwind after a productive day of business or fun in the Big Apple. For information call: (212) 938-9100.